

**Town of Ulysses**  
**Annual Financial Report**  
**For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Katelin Olson (LG500384400000A), hereby certify that I am the Chief Financial Officer of the Town of Ulysses, and that the information provided in the Annual Financial Report of the Town of Ulysses for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$74,294.87	\$30,115.58	\$38,568.44
201 - Cash In Time Deposits	\$249,352.16	\$52,015.44	\$161,946.51
210 - Petty Cash	\$300.00	\$300.00	\$300.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$323,947.03</b>	<b>\$82,431.02</b>	<b>\$200,814.95</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$5,057.17	\$5,057.17	\$59,004.68
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$5,057.17</b>	<b>\$5,057.17</b>	<b>\$59,004.68</b>
<b>Investments</b>			
450 - Investments in Securities	\$572,982.07	\$895,469.44	\$791,782.27
<b>Total for Investments</b>	<b>\$572,982.07</b>	<b>\$895,469.44</b>	<b>\$791,782.27</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$472,084.63	\$457,437.94	\$394,920.04
<b>Total for Restricted Investments</b>	<b>\$472,084.63</b>	<b>\$457,437.94</b>	<b>\$394,920.04</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$13,484.99	\$4,460.50	\$1,712.97
<b>Total for Net Other Receivables</b>	<b>\$13,484.99</b>	<b>\$4,460.50</b>	<b>\$1,712.97</b>

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Due From</b>			
440 - Due from Other Governments <i>Tompkins County</i>	\$28,265.79	\$64,941.19	\$31,534.84
<b>Total for Due From</b>	<b>\$28,265.79</b>	<b>\$64,941.19</b>	<b>\$31,534.84</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$23,165.88	\$73,249.03	\$70,198.13
<b>Total for Other Assets</b>	<b>\$23,165.88</b>	<b>\$73,249.03</b>	<b>\$70,198.13</b>
<b>Total for Assets</b>	<b>\$1,438,987.56</b>	<b>\$1,583,046.29</b>	<b>\$1,549,967.88</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,438,987.56</b>	<b>\$1,583,046.29</b>	<b>\$1,549,967.88</b>

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$27,350.43	\$22,997.12	\$14,410.83
601 - Accrued Liabilities	\$8,456.47	\$8,220.48	\$8,254.36
<b>Total for Payables</b>	<b>\$35,806.90</b>	<b>\$31,217.60</b>	<b>\$22,665.19</b>
<b>Due to</b>			
718 - State Retirement	\$310.12	\$306.57	\$300.50
<b>Total for Due to</b>	<b>\$310.12</b>	<b>\$306.57</b>	<b>\$300.50</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$229,202.38	\$286,449.89
690 - Overpayments and Clearing Account	\$1.00	\$5,751.00	\$543.00
<b>Total for Other Liabilities</b>	<b>\$1.00</b>	<b>\$234,953.38</b>	<b>\$286,992.89</b>
<b>Total for Liabilities</b>	<b>\$36,118.02</b>	<b>\$266,477.55</b>	<b>\$309,958.58</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$23,165.88	\$73,249.03	\$70,198.13
<b>Total for Nonspendable Fund Balance</b>	<b>\$23,165.88</b>	<b>\$73,249.03</b>	<b>\$70,198.13</b>
<b>Restricted Fund Balance</b>			

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
815 - Unemployment Insurance Reserve	\$39,549.21	\$38,336.79	\$37,610.08
827 - Reserve for State and Local Retirement System Contributions	\$39,070.93	\$37,873.16	\$37,165.09
867 - Reserve for Employee Benefits and Accrued Liabilities	\$23,191.40	\$22,480.44	\$22,063.74
878 - Capital Reserve	\$285,732.39	\$276,972.95	\$271,853.67
880 - Reserve For Tax Stabilization	\$4,462.60	\$4,325.80	\$4,246.10
882 - Reserve For Repairs	\$85,115.27	\$82,505.97	\$80,986.04
<b>Total for Restricted Fund Balance</b>	<b>\$477,121.80</b>	<b>\$462,495.11</b>	<b>\$453,924.72</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$200,000.00	\$142,018.00	\$205,304.00
915 - Assigned Unappropriated Fund Balance	\$125,975.57	\$96,103.80	\$71,638.85
<b>Total for Assigned Fund Balance</b>	<b>\$325,975.57</b>	<b>\$238,121.80</b>	<b>\$276,942.85</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$576,606.29	\$542,702.80	\$438,943.60
<b>Total for Unassigned Fund Balance</b>	<b>\$576,606.29</b>	<b>\$542,702.80</b>	<b>\$438,943.60</b>
<b>Total for Fund Balance</b>	<b>\$1,402,869.54</b>	<b>\$1,316,568.74</b>	<b>\$1,240,009.30</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,438,987.56</b>	<b>\$1,583,046.29</b>	<b>\$1,549,967.88</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$550,574.00	\$469,659.00	\$433,483.00
1028 - Special Assessments Ad Valorem	\$435.00	\$435.00	\$435.00
<b>Total for Property Taxes</b>	<b>\$551,009.00</b>	<b>\$470,094.00</b>	<b>\$433,918.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$3,995.78	\$4,390.57	\$2,866.98
<b>Total for Property Tax Items</b>	<b>\$3,995.78</b>	<b>\$4,390.57</b>	<b>\$2,866.98</b>
<b>Non-Property Tax Items</b>			
1116 - Tax on Adult-Use Cannabis	\$894.71	-	-
1120 - Non Property Tax Distribution by County	\$201,051.81	\$224,244.28	\$234,306.75
1170 - Franchise Tax	\$11,189.41	\$11,872.91	\$12,691.18
<b>Total for Non-Property Tax Items</b>	<b>\$213,135.93</b>	<b>\$236,117.19</b>	<b>\$246,997.93</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$1,383.78	\$1,262.22	\$1,150.78
1289 - Other General Departmental Income	\$2,745.63	\$3,235.13	\$1,235.55
1550 - Public Pound Charges Dog Control Fees	\$100.00	\$50.00	\$150.00
2001 - Park and Recreational Charges	\$125,341.80	\$114,385.26	\$107,718.14
2089 - Other Culture and Recreation Income	-	-	\$1,999.00
2801 - Interfund Revenues	\$13,158.00	\$14,246.00	\$11,706.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Departmental Income</b>	<b>\$142,729.21</b>	<b>\$133,178.61</b>	<b>\$123,959.47</b>
<b>Intergovernmental Charges</b>			
2350 - Youth Recreation Services Other Governments <i>Tompkins County, Village of Trumansburg</i>	\$75,540.12	\$72,368.91	\$71,785.01
2389 - Miscellaneous Revenue Other Governments <i>Three Falls LDC</i>	\$1,044.63	-	-
<b>Total for Intergovernmental Charges</b>	<b>\$76,584.75</b>	<b>\$72,368.91</b>	<b>\$71,785.01</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$50,671.03	\$62,395.16	\$49,890.55
<b>Total for Use of Money and Property</b>	<b>\$50,671.03</b>	<b>\$62,395.16</b>	<b>\$49,890.55</b>
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$8,108.00	\$8,557.50	\$8,303.50
<b>Total for Licenses and Permits</b>	<b>\$8,108.00</b>	<b>\$8,557.50</b>	<b>\$8,303.50</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$51,612.66	\$20,256.00	\$15,789.74
<b>Total for Fines and Forfeitures</b>	<b>\$51,612.66</b>	<b>\$20,256.00</b>	<b>\$15,789.74</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$2,000.00	\$1,323.66	\$2,070.76
2706 - Grants From Local Governments	\$5,000.00	-	\$30,279.00
<b>Total for Other Revenues</b>	<b>\$7,000.00</b>	<b>\$1,323.66</b>	<b>\$32,349.76</b>
<b>State Aid</b>			

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**A - General  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3001 - State Aid Revenue Sharing	\$33,545.00	\$33,545.00	\$33,545.00
3005 - State Aid Mortgage Tax	\$98,786.70	\$71,860.53	\$105,917.29
3089 - State Aid Other TMA	\$2,347.00	\$12,347.00	\$598.37
<b>Total for State Aid</b>	<b>\$134,678.70</b>	<b>\$117,752.53</b>	<b>\$140,060.66</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$229,202.38	\$57,247.51	\$27,548.00
<b>Total for Federal Aid</b>	<b>\$229,202.38</b>	<b>\$57,247.51</b>	<b>\$27,548.00</b>
<b>Total for Revenues</b>	<b>\$1,468,727.44</b>	<b>\$1,183,681.64</b>	<b>\$1,153,469.60</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,468,727.44</b>	<b>\$1,183,681.64</b>	<b>\$1,153,469.60</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$22,352.16	\$21,699.84	\$21,072.00
10104 - Legislative Board - Contractual	\$865.60	\$2,833.55	\$2,347.43
<b>Total for Legislative Board</b>	<b>\$23,217.76</b>	<b>\$24,533.39</b>	<b>\$23,419.43</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$85,073.82	\$97,186.96	\$94,356.86
11104 - Municipal Court - Contractual	\$717.22	\$453.72	\$377.50
<b>Total for Judicial</b>	<b>\$85,791.04</b>	<b>\$97,640.68</b>	<b>\$94,734.36</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$128,973.93	\$126,551.38	\$126,353.24
12204 - Supervisor - Contractual	\$10,709.50	\$10,157.06	\$9,042.16
<b>Total for Executive</b>	<b>\$139,683.43</b>	<b>\$136,708.44</b>	<b>\$135,395.40</b>
<b>Finance</b>			
13204 - Auditor - Contractual	\$21,900.00	\$19,400.00	\$17,200.00
<b>Total for Finance</b>	<b>\$21,900.00</b>	<b>\$19,400.00</b>	<b>\$17,200.00</b>
<b>Municipal Staff</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
14101 - Clerk - Personal Services	\$93,843.33	\$90,017.40	\$83,523.12
14104 - Clerk - Contractual	\$3,159.19	\$1,785.15	\$3,476.92
14204 - Law - Contractual	\$28,982.20	\$47,475.51	\$35,243.91
14404 - Engineer - Contractual	\$24,375.25	\$25,295.00	\$29,040.00
14504 - Elections - Contractual	-	-	\$5,499.68
14604 - Records Management - Contractual	\$4,752.18	\$3,459.30	\$4,603.34
<b>Total for Municipal Staff</b>	<b>\$155,112.15</b>	<b>\$168,032.36</b>	<b>\$161,386.97</b>
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$246,321.07	\$20,711.54	\$30,675.37
16204 - Operation of Plant - Contractual	\$33,433.23	\$32,158.27	\$21,522.05
16504 - Central Communication System - Contractual	\$23,445.33	\$28,296.15	\$9,086.96
16704 - Central Printing and Mailing - Contractual	\$12,699.60	\$12,075.75	\$13,755.15
<b>Total for Shared Services</b>	<b>\$315,899.23</b>	<b>\$93,241.71</b>	<b>\$75,039.53</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$50,166.84	\$44,931.25	\$39,357.40
19204 - Municipal Association Dues - Contractual	\$1,100.00	\$1,100.00	\$1,185.00
19404 - Purchase of Land/Right of Way - Contractual	-	\$4,500.00	\$1,500.00
<b>Total for Special Items</b>	<b>\$51,266.84</b>	<b>\$50,531.25</b>	<b>\$42,042.40</b>
<b>Total for General Government Support</b>	<b>\$792,870.45</b>	<b>\$590,087.83</b>	<b>\$549,218.09</b>
<b>Public Safety</b>			
<b>Animal Control</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
35104 - Dog Control - Contractual	\$18,134.00	\$18,134.00	\$18,134.00
<b>Total for Animal Control</b>	<b>\$18,134.00</b>	<b>\$18,134.00</b>	<b>\$18,134.00</b>
<b>Total for Public Safety</b>	<b>\$18,134.00</b>	<b>\$18,134.00</b>	<b>\$18,134.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$83,891.48	\$76,438.23	\$70,158.14
50104 - Highway and Street Administration - Contractual	\$2,068.00	\$1,100.00	\$1,399.16
51322 - Garage - Equipment and Capital Outlay	\$12,314.28	\$980.00	\$1,416.31
51324 - Garage - Contractual	\$20,926.30	\$21,822.91	\$17,687.04
51401 - Brush And Weeds - Personal Services	\$1,580.75	\$1,155.00	\$1,572.50
51824 - Street Lighting - Contractual	\$1,639.53	\$1,597.93	\$1,407.35
54104 - Sidewalks - Contractual	\$1,260.00	\$1,332.00	-
<b>Total for Highway</b>	<b>\$123,680.34</b>	<b>\$104,426.07</b>	<b>\$93,640.50</b>
<b>Total for Transportation</b>	<b>\$123,680.34</b>	<b>\$104,426.07</b>	<b>\$93,640.50</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	\$475.00	\$475.00	\$475.00
67724 - Programs for the Aging - Contractual	\$8,750.00	\$8,650.00	\$8,600.00
<b>Total for Economic Opportunity and Development</b>	<b>\$9,225.00</b>	<b>\$9,125.00</b>	<b>\$9,075.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$9,225.00</b>	<b>\$9,125.00</b>	<b>\$9,075.00</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Culture and Recreation</b>			
<b>C&amp;R - Administration</b>			
70201 - Parks and Recreation Administration - Personal Services	\$94,673.06	\$80,986.63	\$79,722.27
70204 - Parks and Recreation Administration - Contractual	\$41,866.22	\$28,552.31	\$36,686.78
<b>Total for C&amp;R - Administration</b>	<b>\$136,539.28</b>	<b>\$109,538.94</b>	<b>\$116,409.05</b>
<b>Recreation</b>			
71104 - Parks - Contractual	\$10,646.77	\$5,312.85	\$9,592.00
71454 - Joint Recreation Projects - Contractual	\$30,000.00	\$20,000.00	\$10,000.00
73101 - Youth Programs - Personal Services	\$41,655.01	\$39,263.11	\$43,605.78
73104 - Youth Programs - Contractual	\$26,824.81	\$21,774.81	\$30,674.28
<b>Total for Recreation</b>	<b>\$109,126.59</b>	<b>\$86,350.77</b>	<b>\$93,872.06</b>
<b>Culture</b>			
74104 - Library - Contractual	\$12,500.00	\$12,500.00	\$12,500.00
74504 - Museum/Art Gallery - Contractual	\$500.00	\$700.00	\$1,000.00
75504 - Celebrations - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
79894 - Culture And Recreation, Other - Contractual <i>Afterschool and Nursery Programs, Fine Arts, Farmers Market, Food Insecurity</i>	\$12,650.00	\$14,150.00	\$11,024.03
<b>Total for Culture</b>	<b>\$26,650.00</b>	<b>\$28,350.00</b>	<b>\$25,524.03</b>
<b>Total for Culture and Recreation</b>	<b>\$272,315.87</b>	<b>\$224,239.71</b>	<b>\$235,805.14</b>
<b>Home and Community Services</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>General Environment</b>			
80304 - Research - Contractual	\$6,832.00	\$6,698.00	\$6,567.00
<b>Total for General Environment</b>	<b>\$6,832.00</b>	<b>\$6,698.00</b>	<b>\$6,567.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	\$1,580.75	\$1,155.00	\$1,623.50
<b>Total for Special Services</b>	<b>\$1,580.75</b>	<b>\$1,155.00</b>	<b>\$1,623.50</b>
<b>Total for Home and Community Services</b>	<b>\$8,412.75</b>	<b>\$7,853.00</b>	<b>\$8,190.50</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$64,586.36	\$54,352.21	\$44,596.64
90308 - Social Security - Employee Benefits	\$41,972.53	\$40,395.31	\$39,379.27
90408 - Workers' Compensation - Employee Benefits	\$1,637.57	\$1,218.85	\$1,248.37
90508 - Unemployment Insurance - Employee Benefits	\$373.13	-	-
90558 - Disability Insurance - Employee Benefits	\$2,679.97	\$2,711.40	\$2,478.46
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$46,538.67	\$54,578.82	\$59,735.43
<b>Total for Employee Benefits</b>	<b>\$157,788.23</b>	<b>\$153,256.59</b>	<b>\$147,438.17</b>
<b>Total for Employee Benefits</b>	<b>\$157,788.23</b>	<b>\$153,256.59</b>	<b>\$147,438.17</b>
<b>Total for Expenditures</b>	<b>\$1,382,426.64</b>	<b>\$1,107,122.20</b>	<b>\$1,061,501.40</b>
<b>Other Uses</b>			

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$27,548.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,548.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,548.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,548.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,382,426.64</b>	<b>\$1,107,122.20</b>	<b>\$1,089,049.40</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,316,568.74	\$1,240,009.30	\$1,175,589.10
8022 - Restated Fund Balance - Beginning of Year	\$1,316,568.74	\$1,240,009.30	\$1,175,589.10
Add Revenues and Other Sources	\$1,468,727.44	\$1,183,681.64	\$1,153,469.60
Deduct Expenditures and Other Uses	\$1,382,426.64	\$1,107,122.20	\$1,089,049.40
8029 - Fund Balance - End of Year	\$1,402,869.54	\$1,316,568.74	\$1,240,009.30

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$530,182.00	\$551,009.00	\$470,094.00
1099 - Est Rev - Property Tax Items	\$4,000.00	\$2,500.00	\$2,300.00
1199 - Est Rev - Non-Property Tax Items	\$191,000.00	\$195,400.00	\$227,691.00
2199 - Est Rev - Departmental Income	\$158,770.00	\$138,505.00	\$128,756.00
2399 - Est Rev - Intergovernmental Charges	\$77,800.00	\$76,108.00	\$70,025.00
2499 - Est Rev - Use of Money and Property	\$25,000.00	\$25,000.00	\$24,000.00
2599 - Est Rev - Licenses and Permits	\$8,300.00	\$7,800.00	\$9,000.00
2649 - Est Rev - Fines and Forfeitures	\$25,000.00	\$15,000.00	\$12,000.00
2799 - Est Rev - Other Revenues	-	\$7,000.00	-
2899 - Est Rev - Interfund Revenues	\$12,561.00	\$13,158.00	\$14,246.00
3099 - Est Rev - State Aid	\$103,545.00	\$73,545.00	\$30,000.00
4099 - Est Rev - Federal Aid	-	-	\$15,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,136,158.00</b>	<b>\$1,105,025.00</b>	<b>\$1,003,112.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$200,000.00	\$142,018.00	\$205,304.00
<b>Total for Estimated Other Sources</b>	<b>\$200,000.00</b>	<b>\$142,018.00</b>	<b>\$205,304.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,336,158.00</b>	<b>\$1,247,043.00</b>	<b>\$1,208,416.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$643,311.00	\$626,881.00	\$612,882.00
3999 - App - Public Safety	\$18,134.00	\$18,134.00	\$18,134.00
5999 - App - Transportation	\$140,005.00	\$119,631.00	\$105,068.00
6999 - App - Economic Assistance and Opportunity	\$9,225.00	\$9,225.00	\$9,125.00
7999 - App - Culture and Recreation	\$308,245.00	\$296,362.00	\$277,759.00
8999 - App - Home and Community Services	\$8,968.00	\$10,832.00	\$10,448.00
9199 - App - Employee Benefits	\$183,270.00	\$165,978.00	\$175,000.00
<b>Total for Estimated Appropriations</b>	<b>\$1,311,158.00</b>	<b>\$1,247,043.00</b>	<b>\$1,208,416.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$25,000.00	-	-
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,336,158.00</b>	<b>\$1,247,043.00</b>	<b>\$1,208,416.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$974.98	\$974.98	\$1,288.26
201 - Cash In Time Deposits	\$207,185.62	\$68,426.17	\$146,305.32
<b>Total for Cash and Cash Equivalents</b>	<b>\$208,160.60</b>	<b>\$69,401.15</b>	<b>\$147,593.58</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$847.99	\$847.99	\$11,837.46
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$847.99</b>	<b>\$847.99</b>	<b>\$11,837.46</b>
<b>Investments</b>			
450 - Investments in Securities	\$151,346.24	\$256,007.31	\$208,708.85
<b>Total for Investments</b>	<b>\$151,346.24</b>	<b>\$256,007.31</b>	<b>\$208,708.85</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$105,565.63	\$102,294.73	\$82,156.47
<b>Total for Restricted Investments</b>	<b>\$105,565.63</b>	<b>\$102,294.73</b>	<b>\$82,156.47</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$9,492.34	\$3,432.70	\$3,522.00
<b>Total for Net Other Receivables</b>	<b>\$9,492.34</b>	<b>\$3,432.70</b>	<b>\$3,522.00</b>
<b>Due From</b>			

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
391 - Due From Other Funds	\$4,230.81	\$4,230.81	\$4,230.81
410 - Due from State and Federal Government	\$14,550.79	\$24,364.89	-
440 - Due from Other Governments <i>Tompkins County</i>	\$24,214.25	\$20,227.02	\$17,455.69
<b>Total for Due From</b>	<b>\$42,995.85</b>	<b>\$48,822.72</b>	<b>\$21,686.50</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$9,226.25	\$11,710.18	\$8,286.18
<b>Total for Other Assets</b>	<b>\$9,226.25</b>	<b>\$11,710.18</b>	<b>\$8,286.18</b>
<b>Total for Assets</b>	<b>\$527,634.90</b>	<b>\$492,516.78</b>	<b>\$483,791.04</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$527,634.90</b>	<b>\$492,516.78</b>	<b>\$483,791.04</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,809.30	\$10,941.60	\$795.03
601 - Accrued Liabilities	\$907.22	\$902.59	\$19,723.09
<b>Total for Payables</b>	<b>\$6,716.52</b>	<b>\$11,844.19</b>	<b>\$20,518.12</b>
<b>Total for Liabilities</b>	<b>\$6,716.52</b>	<b>\$11,844.19</b>	<b>\$20,518.12</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>NYSERDA Grant advance unearned at 12/31/2025</i>	\$12,500.00	-	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$12,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$12,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$9,226.25	\$11,710.18	\$8,286.18
<b>Total for Nonspendable Fund Balance</b>	<b>\$9,226.25</b>	<b>\$11,710.18</b>	<b>\$8,286.18</b>
<b>Restricted Fund Balance</b>			
815 - Unemployment Insurance Reserve	\$11,870.07	\$11,505.21	\$11,016.07

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
867 - Reserve for Employee Benefits and Accrued Liabilities	\$23,584.06	\$22,859.06	\$21,895.05
878 - Capital Reserve	\$70,959.48	\$68,778.45	\$61,082.81
<b>Total for Restricted Fund Balance</b>	<b>\$106,413.61</b>	<b>\$103,142.72</b>	<b>\$93,993.93</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$65,181.00	\$122,560.00	\$119,900.00
915 - Assigned Unappropriated Fund Balance	\$327,597.52	\$243,259.69	\$241,092.81
<b>Total for Assigned Fund Balance</b>	<b>\$392,778.52</b>	<b>\$365,819.69</b>	<b>\$360,992.81</b>
<b>Total for Fund Balance</b>	<b>\$508,418.38</b>	<b>\$480,672.59</b>	<b>\$463,272.92</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$527,634.90</b>	<b>\$492,516.78</b>	<b>\$483,791.04</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$247,062.53	\$204,427.36	\$198,541.03
<b>Total for Non-Property Tax Items</b>	<b>\$247,062.53</b>	<b>\$204,427.36</b>	<b>\$198,541.03</b>
<b>Departmental Income</b>			
2110 - Zoning Fees	\$1,380.00	\$890.00	\$990.00
2115 - Planning Board Fees	\$8,388.76	\$5,360.37	\$4,135.00
<b>Total for Departmental Income</b>	<b>\$9,768.76</b>	<b>\$6,250.37</b>	<b>\$5,125.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$11,454.78	\$16,577.44	\$12,342.19
<b>Total for Use of Money and Property</b>	<b>\$11,454.78</b>	<b>\$16,577.44</b>	<b>\$12,342.19</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$72,054.07	\$87,727.12	\$32,132.00
2590 - Permits Other	\$8,345.00	\$8,391.00	\$1,942.00
<b>Total for Licenses and Permits</b>	<b>\$80,399.07</b>	<b>\$96,118.12</b>	<b>\$34,074.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$266.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$266.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>State Aid</b>			
3902 - State Aid Planning Studies	\$31,039.11	\$24,364.89	-
<b>Total for State Aid</b>	<b>\$31,039.11</b>	<b>\$24,364.89</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$379,724.25</b>	<b>\$347,738.18</b>	<b>\$250,348.22</b>
<b>Total for Revenues and Other Sources</b>	<b>\$379,724.25</b>	<b>\$347,738.18</b>	<b>\$250,348.22</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Municipal Staff</b>			
14204 - Law - Contractual	\$21,005.50	\$26,015.64	\$37,613.09
14404 - Engineer - Contractual	-	-	\$3,190.00
<b>Total for Municipal Staff</b>	<b>\$21,005.50</b>	<b>\$26,015.64</b>	<b>\$40,803.09</b>
<b>Total for General Government Support</b>	<b>\$21,005.50</b>	<b>\$26,015.64</b>	<b>\$40,803.09</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$13.84	\$233.47	-
<b>Total for Traffic Control</b>	<b>\$13.84</b>	<b>\$233.47</b>	<b>\$0.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$64,790.00	\$59,362.10	\$56,206.84
36204 - Safety Inspection - Contractual	\$3,540.81	\$3,226.07	\$3,413.01
<b>Total for Other Public Safety</b>	<b>\$68,330.81</b>	<b>\$62,588.17</b>	<b>\$59,619.85</b>
<b>Total for Public Safety</b>	<b>\$68,344.65</b>	<b>\$62,821.64</b>	<b>\$59,619.85</b>
<b>Home and Community Services</b>			

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$41,374.84	\$40,170.00	\$39,000.00
80104 - Zoning - Contractual	\$1,287.98	\$1,547.94	\$2,964.77
80201 - Planning and Surveys - Personal Services	\$61,706.11	\$62,230.33	\$54,137.35
80202 - Planning and Surveys - Equipment and Capital Outlay	-	-	\$1,409.98
80204 - Planning and Surveys - Contractual	\$67,710.29	\$56,114.83	\$2,855.73
<b>Total for General Environment</b>	<b>\$172,079.22</b>	<b>\$160,063.10</b>	<b>\$100,367.83</b>
<b>Water</b>			
83101 - Water Administration - Personal Services	\$3,583.92	\$2,231.88	\$1,753.96
83104 - Water Administration - Contractual	-	-	\$2,500.00
<b>Total for Water</b>	<b>\$3,583.92</b>	<b>\$2,231.88</b>	<b>\$4,253.96</b>
<b>Natural Resources</b>			
87904 - General Natural Resources - Contractual	\$3,473.75	\$6,246.98	\$4,903.47
<b>Total for Natural Resources</b>	<b>\$3,473.75</b>	<b>\$6,246.98</b>	<b>\$4,903.47</b>
<b>Total for Home and Community Services</b>	<b>\$179,136.89</b>	<b>\$168,541.96</b>	<b>\$109,525.26</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$19,769.86	\$18,715.79	\$18,239.09
90308 - Social Security - Employee Benefits	\$12,598.48	\$12,124.82	\$11,213.81
90408 - Workers' Compensation - Employee Benefits	\$3,187.81	\$2,604.28	\$2,667.80
90558 - Disability Insurance - Employee Benefits	\$1,779.95	\$1,506.15	\$1,361.40

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$46,155.32	\$38,008.23	\$31,725.60
<b>Total for Employee Benefits</b>	<b>\$83,491.42</b>	<b>\$72,959.27</b>	<b>\$65,207.70</b>
<b>Total for Employee Benefits</b>	<b>\$83,491.42</b>	<b>\$72,959.27</b>	<b>\$65,207.70</b>
<b>Total for Expenditures</b>	<b>\$351,978.46</b>	<b>\$330,338.51</b>	<b>\$275,155.90</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$351,978.46</b>	<b>\$330,338.51</b>	<b>\$275,155.90</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$480,672.59	\$463,272.92	\$488,080.60
8022 - Restated Fund Balance - Beginning of Year	\$480,672.59	\$463,272.92	\$488,080.60
Add Revenues and Other Sources	\$379,724.25	\$347,738.18	\$250,348.22
Deduct Expenditures and Other Uses	\$351,978.46	\$330,338.51	\$275,155.90
8029 - Fund Balance - End of Year	\$508,418.38	\$480,672.59	\$463,272.92

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$240,000.00	\$226,600.00	\$204,000.00
2199 - Est Rev - Departmental Income	\$10,500.00	\$9,962.00	\$4,147.00
2499 - Est Rev - Use of Money and Property	\$9,000.00	\$9,000.00	\$5,000.00
2599 - Est Rev - Licenses and Permits	\$78,500.00	\$52,200.00	\$24,200.00
3099 - Est Rev - State Aid	-	\$40,404.00	\$16,550.00
<b>Total for Estimated Revenue</b>	<b>\$338,000.00</b>	<b>\$338,166.00</b>	<b>\$253,897.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$65,181.00	\$122,560.00	\$119,900.00
<b>Total for Estimated Other Sources</b>	<b>\$65,181.00</b>	<b>\$122,560.00</b>	<b>\$119,900.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$403,181.00</b>	<b>\$460,726.00</b>	<b>\$373,797.00</b>

Town of Ulysses  
Annual Financial Report  
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**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$71,500.00	\$70,700.00	\$65,400.00
3999 - App - Public Safety	\$77,135.00	\$78,515.00	\$68,570.00
8999 - App - Home and Community Services	\$156,526.00	\$226,104.00	\$166,027.00
9199 - App - Employee Benefits	\$98,020.00	\$85,407.00	\$68,800.00
<b>Total for Estimated Appropriations</b>	<b>\$403,181.00</b>	<b>\$460,726.00</b>	<b>\$368,797.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$5,000.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$403,181.00</b>	<b>\$460,726.00</b>	<b>\$373,797.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$236.39	-	\$20.00
201 - Cash In Time Deposits	\$144,831.19	\$211,670.04	\$116,618.37
<b>Total for Cash and Cash Equivalents</b>	<b>\$145,067.58</b>	<b>\$211,670.04</b>	<b>\$116,638.37</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$33,438.40	\$34,015.44	\$33,706.79
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$33,438.40</b>	<b>\$34,015.44</b>	<b>\$33,706.79</b>
<b>Investments</b>			
450 - Investments in Securities	\$206,082.71	\$142,936.60	\$140,886.05
<b>Total for Investments</b>	<b>\$206,082.71</b>	<b>\$142,936.60</b>	<b>\$140,886.05</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$627,535.02	\$598,562.13	\$693,619.57
<b>Total for Restricted Investments</b>	<b>\$627,535.02</b>	<b>\$598,562.13</b>	<b>\$693,619.57</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,072.98	-	-
<b>Total for Net Other Receivables</b>	<b>\$2,072.98</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due From</b>			

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
391 - Due From Other Funds	\$10,000.00	\$10,000.00	-
440 - Due from Other Governments <i>Tompkins County</i>	\$12,831.63	\$12,392.14	\$11,255.70
<b>Total for Due From</b>	<b>\$22,831.63</b>	<b>\$22,392.14</b>	<b>\$11,255.70</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$10,147.42	\$10,909.85	\$8,772.57
<b>Total for Other Assets</b>	<b>\$10,147.42</b>	<b>\$10,909.85</b>	<b>\$8,772.57</b>
<b>Total for Assets</b>	<b>\$1,047,175.74</b>	<b>\$1,020,486.20</b>	<b>\$1,004,879.05</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,047,175.74</b>	<b>\$1,020,486.20</b>	<b>\$1,004,879.05</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$27,263.84	\$26,027.26	\$5,629.90
<b>Total for Payables</b>	<b>\$27,263.84</b>	<b>\$26,027.26</b>	<b>\$5,629.90</b>
<b>Total for Liabilities</b>	<b>\$27,263.84</b>	<b>\$26,027.26</b>	<b>\$5,629.90</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$10,147.42	\$10,909.85	\$8,772.57
<b>Total for Nonspendable Fund Balance</b>	<b>\$10,147.42</b>	<b>\$10,909.85</b>	<b>\$8,772.57</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$601,706.80	\$578,090.50	\$674,508.04
882 - Reserve For Repairs	\$59,266.62	\$54,487.06	\$52,818.32
<b>Total for Restricted Fund Balance</b>	<b>\$660,973.42</b>	<b>\$632,577.56</b>	<b>\$727,326.36</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$80,000.00	\$84,801.00	\$51,233.00
915 - Assigned Unappropriated Fund Balance	\$268,791.06	\$266,170.53	\$211,917.22
<b>Total for Assigned Fund Balance</b>	<b>\$348,791.06</b>	<b>\$350,971.53</b>	<b>\$263,150.22</b>
<b>Total for Fund Balance</b>	<b>\$1,019,911.90</b>	<b>\$994,458.94</b>	<b>\$999,249.15</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,047,175.74</b>	<b>\$1,020,486.20</b>	<b>\$1,004,879.05</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$318,140.00	\$318,140.00	\$300,132.00
<b>Total for Property Taxes</b>	<b>\$318,140.00</b>	<b>\$318,140.00</b>	<b>\$300,132.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$130,923.49	\$125,243.04	\$128,077.07
<b>Total for Non-Property Tax Items</b>	<b>\$130,923.49</b>	<b>\$125,243.04</b>	<b>\$128,077.07</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>Tompkins County</i>	\$34,740.16	\$61,054.17	\$65,228.81
2389 - Miscellaneous Revenue Other Governments <i>Three Falls LDC</i>	\$900.00	-	-
<b>Total for Intergovernmental Charges</b>	<b>\$35,640.16</b>	<b>\$61,054.17</b>	<b>\$65,228.81</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$34,756.15	\$39,126.65	\$35,154.63
<b>Total for Use of Money and Property</b>	<b>\$34,756.15</b>	<b>\$39,126.65</b>	<b>\$35,154.63</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$31,000.00
2680 - Insurance Recoveries	\$3,667.58	-	-

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$3,667.58</b>	<b>\$0.00</b>	<b>\$31,000.00</b>
<b>State Aid</b>			
3089 - State Aid Other	-	\$26,278.41	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$26,278.41</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$523,127.38</b>	<b>\$569,842.27</b>	<b>\$559,592.51</b>
<b>Total for Revenues and Other Sources</b>	<b>\$523,127.38</b>	<b>\$569,842.27</b>	<b>\$559,592.51</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51204 - Maintenance of Bridges - Contractual	-	\$28,444.95	\$5,118.50
51301 - Machinery - Personal Services	\$55,324.75	\$45,111.50	\$42,768.00
51302 - Machinery - Equipment and Capital Outlay	\$70,084.45	\$141,518.05	\$84,921.78
51304 - Machinery - Contractual	\$55,401.26	\$57,569.64	\$56,554.69
51401 - Brush And Weeds - Personal Services	\$27,704.00	\$24,130.75	\$26,177.00
51404 - Brush And Weeds - Contractual	\$3,359.40	\$2,586.26	\$3,823.51
51421 - Snow Removal - Personal Services	\$22,908.34	\$23,341.55	\$20,560.73
51424 - Snow Removal - Contractual	\$79,714.87	\$65,001.89	\$68,259.88
51481 - Highway Services for Other Governments - Personal Services	\$22,908.34	\$23,341.55	\$20,560.72
<i>Tompkins County</i>			
51484 - Highway Services for Other Governments - Contractual	\$79,715.06	\$65,002.02	\$68,260.02
<i>Tompkins County</i>			
<b>Total for Highway</b>	<b>\$417,120.47</b>	<b>\$476,048.16</b>	<b>\$397,004.83</b>
<b>Total for Transportation</b>	<b>\$417,120.47</b>	<b>\$476,048.16</b>	<b>\$397,004.83</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$20,965.58	\$18,432.94	\$14,709.00

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$9,669.20	\$8,634.43	\$8,406.25
90408 - Workers' Compensation - Employee Benefits	\$2,563.23	\$3,227.18	\$3,305.15
90558 - Disability Insurance - Employee Benefits	\$1,532.74	\$1,417.12	\$1,404.56
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$45,823.20	\$36,162.65	\$39,036.99
<b>Total for Employee Benefits</b>	<b>\$80,553.95</b>	<b>\$67,874.32</b>	<b>\$66,861.95</b>
<b>Total for Employee Benefits</b>	<b>\$80,553.95</b>	<b>\$67,874.32</b>	<b>\$66,861.95</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97856 - Installment Purchase Debt - Debt Principal	-	-	\$162,920.09
97857 - Installment Purchase Debt - Debt Interest	-	-	\$6,923.47
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$169,843.56</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$169,843.56</b>
<b>Total for Expenditures</b>	<b>\$497,674.42</b>	<b>\$543,922.48</b>	<b>\$633,710.34</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$30,710.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$30,710.00</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$30,710.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$30,710.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$497,674.42</b>	<b>\$574,632.48</b>	<b>\$633,710.34</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$994,458.94	\$999,249.15	\$1,073,366.98
8022 - Restated Fund Balance - Beginning of Year	\$994,458.94	\$999,249.15	\$1,073,366.98
Add Revenues and Other Sources	\$523,127.38	\$569,842.27	\$559,592.51
Deduct Expenditures and Other Uses	\$497,674.42	\$574,632.48	\$633,710.34
8029 - Fund Balance - End of Year	\$1,019,911.90	\$994,458.94	\$999,249.15

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$331,115.00	\$318,140.00	\$318,140.00
1199 - Est Rev - Non-Property Tax Items	\$120,000.00	\$120,080.00	\$120,080.00
2399 - Est Rev - Intergovernmental Charges	\$2,000.00	\$34,740.00	\$61,054.00
2499 - Est Rev - Use of Money and Property	\$9,000.00	\$9,000.00	\$6,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$10,000.00	-	\$118,000.00
3099 - Est Rev - State Aid	-	-	\$30,000.00
<b>Total for Estimated Revenue</b>	<b>\$472,115.00</b>	<b>\$481,960.00</b>	<b>\$653,774.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$117,754.00
599 - Appropriated Fund Balance	\$80,000.00	\$84,801.00	\$51,233.00
<b>Total for Estimated Other Sources</b>	<b>\$80,000.00</b>	<b>\$84,801.00</b>	<b>\$168,987.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$552,115.00</b>	<b>\$566,761.00</b>	<b>\$822,761.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$425,500.00	\$479,200.00	\$704,926.00
9199 - App - Employee Benefits	\$91,470.00	\$81,061.00	\$87,125.00
<b>Total for Estimated Appropriations</b>	<b>\$516,970.00</b>	<b>\$560,261.00</b>	<b>\$792,051.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$35,145.00	\$6,500.00	-
9999 - App - Interfund Transfers	-	-	\$30,710.00
<b>Total for Estimated Other Uses</b>	<b>\$35,145.00</b>	<b>\$6,500.00</b>	<b>\$30,710.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$552,115.00</b>	<b>\$566,761.00</b>	<b>\$822,761.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$226,941.02	\$186,338.54	\$175,828.44
<b>Total for Cash and Cash Equivalents</b>	<b>\$226,941.02</b>	<b>\$186,338.54</b>	<b>\$175,828.44</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,008.24	\$1,008.24	\$99,919.36
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,008.24</b>	<b>\$1,008.24</b>	<b>\$99,919.36</b>
<b>Investments</b>			
450 - Investments in Securities	\$5,595.84	-	-
<b>Total for Investments</b>	<b>\$5,595.84</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$224,945.10	\$193,749.90	\$87,306.65
<b>Total for Restricted Investments</b>	<b>\$224,945.10</b>	<b>\$193,749.90</b>	<b>\$87,306.65</b>
<b>Due From</b>			
410 - Due from State and Federal Government	-	\$38,442.92	-
440 - Due from Other Governments <i>Tompkins County</i>	\$24,769.92	\$23,921.55	\$21,661.12
<b>Total for Due From</b>	<b>\$24,769.92</b>	<b>\$62,364.47</b>	<b>\$21,661.12</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Other Assets</b>			
480 - Prepaid Expenses	\$7,104.37	\$13,606.56	\$11,307.95
<b>Total for Other Assets</b>	<b>\$7,104.37</b>	<b>\$13,606.56</b>	<b>\$11,307.95</b>
<b>Total for Assets</b>	<b>\$490,364.49</b>	<b>\$457,067.71</b>	<b>\$396,023.52</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$490,364.49</b>	<b>\$457,067.71</b>	<b>\$396,023.52</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,171.08	\$4,466.17	\$650.04
<b>Total for Payables</b>	<b>\$5,171.08</b>	<b>\$4,466.17</b>	<b>\$650.04</b>
<b>Total for Liabilities</b>	<b>\$5,171.08</b>	<b>\$4,466.17</b>	<b>\$650.04</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$7,104.37	\$13,606.56	\$11,307.95
<b>Total for Nonspendable Fund Balance</b>	<b>\$7,104.37</b>	<b>\$13,606.56</b>	<b>\$11,307.95</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$106,820.41	\$79,297.96	\$76,257.17
882 - Reserve For Repairs	\$119,132.93	\$115,460.17	\$110,968.84
<b>Total for Restricted Fund Balance</b>	<b>\$225,953.34</b>	<b>\$194,758.13</b>	<b>\$187,226.01</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$1,910.00	\$39,953.00	-
915 - Assigned Unappropriated Fund Balance	\$250,225.70	\$204,283.85	\$196,839.52
<b>Total for Assigned Fund Balance</b>	<b>\$252,135.70</b>	<b>\$244,236.85</b>	<b>\$196,839.52</b>
<b>Total for Fund Balance</b>	<b>\$485,193.41</b>	<b>\$452,601.54</b>	<b>\$395,373.48</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$490,364.49</b>	<b>\$457,067.71</b>	<b>\$396,023.52</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$252,732.11	\$241,766.61	\$246,271.68
<b>Total for Non-Property Tax Items</b>	<b>\$252,732.11</b>	<b>\$241,766.61</b>	<b>\$246,271.68</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$11,736.15	\$7,688.61	\$3,756.23
<b>Total for Use of Money and Property</b>	<b>\$11,736.15</b>	<b>\$7,688.61</b>	<b>\$3,756.23</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$217,812.36	\$38,442.92	\$111,295.21
<b>Total for State Aid</b>	<b>\$217,812.36</b>	<b>\$38,442.92</b>	<b>\$111,295.21</b>
<b>Total for Revenues</b>	<b>\$482,280.62</b>	<b>\$287,898.14</b>	<b>\$361,323.12</b>
<b>Total for Revenues and Other Sources</b>	<b>\$482,280.62</b>	<b>\$287,898.14</b>	<b>\$361,323.12</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$112,126.00	\$93,254.75	\$85,857.93
51104 - Maintenance of Roads - Contractual	\$61,687.79	\$51,071.24	\$48,641.24
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$217,812.63	\$38,442.92	\$111,295.21
<b>Total for Highway</b>	<b>\$391,626.42</b>	<b>\$182,768.91</b>	<b>\$245,794.38</b>
<b>Total for Transportation</b>	<b>\$391,626.42</b>	<b>\$182,768.91</b>	<b>\$245,794.38</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$12,579.35	\$11,059.56	\$8,826.00
90308 - Social Security - Employee Benefits	\$8,470.80	\$6,993.68	\$6,649.16
90408 - Workers' Compensation - Employee Benefits	\$8,598.58	\$8,473.55	\$8,678.92
90558 - Disability Insurance - Employee Benefits	\$919.69	\$850.31	\$842.76
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$27,493.91	\$20,524.07	\$23,422.23
<b>Total for Employee Benefits</b>	<b>\$58,062.33</b>	<b>\$47,901.17</b>	<b>\$48,419.07</b>
<b>Total for Employee Benefits</b>	<b>\$58,062.33</b>	<b>\$47,901.17</b>	<b>\$48,419.07</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Expenditures</b>	<b>\$449,688.75</b>	<b>\$230,670.08</b>	<b>\$294,213.45</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$449,688.75</b>	<b>\$230,670.08</b>	<b>\$294,213.45</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$452,601.54	\$395,373.48	\$328,263.81
8022 - Restated Fund Balance - Beginning of Year	\$452,601.54	\$395,373.48	\$328,263.81
Add Revenues and Other Sources	\$482,280.62	\$287,898.14	\$361,323.12
Deduct Expenditures and Other Uses	\$449,688.75	\$230,670.08	\$294,213.45
8029 - Fund Balance - End of Year	\$485,193.41	\$452,601.54	\$395,373.48

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$260,000.00	\$231,800.00	\$231,800.00
2499 - Est Rev - Use of Money and Property	\$3,000.00	-	-
3099 - Est Rev - State Aid	\$485,000.00	\$150,000.00	\$153,000.00
<b>Total for Estimated Revenue</b>	<b>\$748,000.00</b>	<b>\$381,800.00</b>	<b>\$384,800.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$1,910.00	\$39,953.00	-
<b>Total for Estimated Other Sources</b>	<b>\$1,910.00</b>	<b>\$39,953.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$749,910.00</b>	<b>\$421,753.00</b>	<b>\$384,800.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$660,000.00	\$337,843.00	\$323,730.00
9199 - App - Employee Benefits	\$89,910.00	\$58,910.00	\$61,070.00
<b>Total for Estimated Appropriations</b>	<b>\$749,910.00</b>	<b>\$396,753.00</b>	<b>\$384,800.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	\$25,000.00	-
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$25,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$749,910.00</b>	<b>\$421,753.00</b>	<b>\$384,800.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$27,226.23	\$37,503.10	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$27,226.23</b>	<b>\$37,503.10</b>	<b>\$0.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	\$16,377.35	\$37,480.62	-
<b>Total for Due From</b>	<b>\$16,377.35</b>	<b>\$37,480.62</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$43,603.58</b>	<b>\$74,983.72</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$43,603.58</b>	<b>\$74,983.72</b>	<b>\$0.00</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$3,091.48	\$34,471.62	-
<b>Total for Payables</b>	<b>\$3,091.48</b>	<b>\$34,471.62</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$10,000.00	\$10,000.00	-
<b>Total for Due to</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$13,091.48</b>	<b>\$44,471.62</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$30,512.10	\$30,512.10	-
<b>Total for Assigned Fund Balance</b>	<b>\$30,512.10</b>	<b>\$30,512.10</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$30,512.10</b>	<b>\$30,512.10</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$43,603.58</b>	<b>\$74,983.72</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3097 - State Aid Capital Projects	\$26,112.62	\$86,372.66	-
<b>Total for State Aid</b>	<b>\$26,112.62</b>	<b>\$86,372.66</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$26,112.62</b>	<b>\$86,372.66</b>	<b>\$0.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$30,710.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$30,710.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$30,710.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$26,112.62</b>	<b>\$117,082.66</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
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**H - Capital Projects  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$26,112.62	\$86,570.56	-
<b>Total for Highway</b>	<b>\$26,112.62</b>	<b>\$86,570.56</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$26,112.62</b>	<b>\$86,570.56</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$26,112.62</b>	<b>\$86,570.56</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$26,112.62</b>	<b>\$86,570.56</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$30,512.10	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$30,512.10	\$0.00	\$0.00
Add Revenues and Other Sources	\$26,112.62	\$117,082.66	\$0.00
Deduct Expenditures and Other Uses	\$26,112.62	\$86,570.56	\$0.00
8029 - Fund Balance - End of Year	\$30,512.10	\$30,512.10	\$0.00

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$0.54	\$0.95	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$0.54	\$0.95	-
<b>Total for Assigned Fund Balance</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.54</b>	<b>\$0.95</b>	<b>\$0.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$263,315.00	\$248,838.00	\$226,537.00
<b>Total for Property Taxes</b>	<b>\$263,315.00</b>	<b>\$248,838.00</b>	<b>\$226,537.00</b>
<b>Total for Revenues</b>	<b>\$263,315.00</b>	<b>\$248,838.00</b>	<b>\$226,537.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$263,315.00</b>	<b>\$248,838.00</b>	<b>\$226,537.00</b>

Town of Ulysses  
 Annual Financial Report  
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**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$263,315.41	\$248,837.05	\$226,537.00
<b>Total for Fire Protection</b>	<b>\$263,315.41</b>	<b>\$248,837.05</b>	<b>\$226,537.00</b>
<b>Total for Public Safety</b>	<b>\$263,315.41</b>	<b>\$248,837.05</b>	<b>\$226,537.00</b>
<b>Total for Expenditures</b>	<b>\$263,315.41</b>	<b>\$248,837.05</b>	<b>\$226,537.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$263,315.41</b>	<b>\$248,837.05</b>	<b>\$226,537.00</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.95	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.95	\$0.00	\$0.00
Add Revenues and Other Sources	\$263,315.00	\$248,838.00	\$226,537.00
Deduct Expenditures and Other Uses	\$263,315.41	\$248,837.05	\$226,537.00
8029 - Fund Balance - End of Year	\$0.54	\$0.95	\$0.00

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$82,407.24	\$65,971.99	\$136,912.32
<b>Total for Cash and Cash Equivalents</b>	<b>\$82,407.24</b>	<b>\$65,971.99</b>	<b>\$136,912.32</b>
<b>Investments</b>			
450 - Investments in Securities	\$50,637.29	\$50,378.95	-
<b>Total for Investments</b>	<b>\$50,637.29</b>	<b>\$50,378.95</b>	<b>\$0.00</b>
<b>Due From</b>			
440 - Due from Other Governments <i>Village of Trumansburg</i>	\$50,327.33	\$3,673.09	\$12,315.26
<b>Total for Due From</b>	<b>\$50,327.33</b>	<b>\$3,673.09</b>	<b>\$12,315.26</b>
<b>Total for Assets</b>	<b>\$183,371.86</b>	<b>\$120,024.03</b>	<b>\$149,227.58</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$183,371.86</b>	<b>\$120,024.03</b>	<b>\$149,227.58</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$24,524.00
915 - Assigned Unappropriated Fund Balance	\$183,371.86	\$120,024.03	\$124,703.58
<b>Total for Assigned Fund Balance</b>	<b>\$183,371.86</b>	<b>\$120,024.03</b>	<b>\$149,227.58</b>
<b>Total for Fund Balance</b>	<b>\$183,371.86</b>	<b>\$120,024.03</b>	<b>\$149,227.58</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$183,371.86</b>	<b>\$120,024.03</b>	<b>\$149,227.58</b>

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$417,854.00	\$335,731.00	\$352,531.00
<b>Total for Property Taxes</b>	<b>\$417,854.00</b>	<b>\$335,731.00</b>	<b>\$352,531.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$131,282.13	\$74,941.50	\$104,822.99
<b>Total for Departmental Income</b>	<b>\$131,282.13</b>	<b>\$74,941.50</b>	<b>\$104,822.99</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$2,065.70	\$378.95	-
<b>Total for Use of Money and Property</b>	<b>\$2,065.70</b>	<b>\$378.95</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$551,201.83</b>	<b>\$411,051.45</b>	<b>\$457,353.99</b>
<b>Total for Revenues and Other Sources</b>	<b>\$551,201.83</b>	<b>\$411,051.45</b>	<b>\$457,353.99</b>

Town of Ulysses  
 Annual Financial Report  
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**SM - Special District(s) Miscellaneous  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$487,854.00	\$440,255.00	\$449,771.00
<b>Total for Other Health</b>	<b>\$487,854.00</b>	<b>\$440,255.00</b>	<b>\$449,771.00</b>
<b>Total for Health</b>	<b>\$487,854.00</b>	<b>\$440,255.00</b>	<b>\$449,771.00</b>
<b>Total for Expenditures</b>	<b>\$487,854.00</b>	<b>\$440,255.00</b>	<b>\$449,771.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$487,854.00</b>	<b>\$440,255.00</b>	<b>\$449,771.00</b>

Town of Ulysses  
Annual Financial Report  
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**SM - Special District(s) Miscellaneous  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$120,024.03	\$149,226.32	\$141,643.33
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1.26	-
8022 - Restated Fund Balance - Beginning of Year	\$120,024.03	\$149,227.58	\$141,643.33
Add Revenues and Other Sources	\$551,201.83	\$411,051.45	\$457,353.99
Deduct Expenditures and Other Uses	\$487,854.00	\$440,255.00	\$449,771.00
8029 - Fund Balance - End of Year	\$183,371.86	\$120,024.03	\$149,226.32

Town of Ulysses  
Annual Financial Report  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$547.14	\$0.20
201 - Cash In Time Deposits	\$43,479.95	\$58,067.92	\$87,216.56
<b>Total for Cash and Cash Equivalents</b>	<b>\$43,479.95</b>	<b>\$58,615.06</b>	<b>\$87,216.76</b>
<b>Restricted Cash and Cash Equivalents</b>			
231 - Cash In Time Deposits Special Reserves	\$49,349.63	\$35,675.12	\$31,718.87
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$49,349.63</b>	<b>\$35,675.12</b>	<b>\$31,718.87</b>
<b>Investments</b>			
450 - Investments in Securities	\$44,469.42	\$3,202.76	\$3,607.90
<b>Total for Investments</b>	<b>\$44,469.42</b>	<b>\$3,202.76</b>	<b>\$3,607.90</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$126,470.70	\$74,212.57	\$42,713.82
<b>Total for Restricted Investments</b>	<b>\$126,470.70</b>	<b>\$74,212.57</b>	<b>\$42,713.82</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$28,990.38	\$25,293.46	\$21,416.04
<b>Total for Net Other Receivables</b>	<b>\$28,990.38</b>	<b>\$25,293.46</b>	<b>\$21,416.04</b>
<b>Due From</b>			

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
440 - Due from Other Governments <i>Town of Ithaca</i>	\$3,703.50	-	-
<b>Total for Due From</b>	<b>\$3,703.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$954.44	\$9,984.89	\$949.00
<b>Total for Other Assets</b>	<b>\$954.44</b>	<b>\$9,984.89</b>	<b>\$949.00</b>
<b>Total for Assets</b>	<b>\$297,418.02</b>	<b>\$206,983.86</b>	<b>\$187,622.39</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$297,418.02</b>	<b>\$206,983.86</b>	<b>\$187,622.39</b>

Town of Ulysses  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,440.91	\$4,647.06	\$2,604.45
<b>Total for Payables</b>	<b>\$5,440.91</b>	<b>\$4,647.06</b>	<b>\$2,604.45</b>
<b>Due to</b>			
630 - Due To Other Funds	\$4,230.81	\$4,230.81	\$4,230.81
<b>Total for Due to</b>	<b>\$4,230.81</b>	<b>\$4,230.81</b>	<b>\$4,230.81</b>
<b>Total for Liabilities</b>	<b>\$9,671.72</b>	<b>\$8,877.87</b>	<b>\$6,835.26</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$954.44	\$9,984.89	\$949.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$954.44</b>	<b>\$9,984.89</b>	<b>\$949.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$69,410.39	\$38,328.64	\$22,000.00
882 - Reserve For Repairs	\$106,409.92	\$71,559.01	\$52,432.69
<b>Total for Restricted Fund Balance</b>	<b>\$175,820.31</b>	<b>\$109,887.65</b>	<b>\$74,432.69</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$45,000.00

Town of Ulysses  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
915 - Assigned Unappropriated Fund Balance	\$110,971.55	\$78,233.45	\$60,405.43
<b>Total for Assigned Fund Balance</b>	<b>\$110,971.55</b>	<b>\$78,233.45</b>	<b>\$105,405.43</b>
<b>Total for Fund Balance</b>	<b>\$287,746.30</b>	<b>\$198,105.99</b>	<b>\$180,787.12</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$297,418.02</b>	<b>\$206,983.86</b>	<b>\$187,622.38</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,970.00	\$3,000.00	\$3,000.00
1028 - Special Assessments Ad Valorem	-	\$159,000.00	\$156,000.00
1030 - Special Assessments	\$137,576.00	\$75,572.00	\$83,808.00
<b>Total for Property Taxes</b>	<b>\$140,546.00</b>	<b>\$237,572.00</b>	<b>\$242,808.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$151,419.88	\$123,546.15	\$120,632.20
2144 - Water Service Charges	\$704.61	\$1,169.37	\$524.00
2148 - Interest and Penalties on Water Rents	\$3,667.91	\$4,387.38	\$2,170.60
<b>Total for Departmental Income</b>	<b>\$155,792.40</b>	<b>\$129,102.90</b>	<b>\$123,326.80</b>
<b>Intergovernmental Charges</b>			
2378 - Water Services Other Governments <i>Town of Ithaca</i>	\$3,703.50	\$2,350.07	\$2,186.90
<b>Total for Intergovernmental Charges</b>	<b>\$3,703.50</b>	<b>\$2,350.07</b>	<b>\$2,186.90</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,135.08	\$3,199.43	\$5,458.41
<b>Total for Use of Money and Property</b>	<b>\$8,135.08</b>	<b>\$3,199.43</b>	<b>\$5,458.41</b>
<b>Licenses and Permits</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2590 - Permits Other	\$520.00	\$1,090.00	\$1,585.00
<b>Total for Licenses and Permits</b>	<b>\$520.00</b>	<b>\$1,090.00</b>	<b>\$1,585.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$334.24	-	-
<b>Total for Other Revenues</b>	<b>\$334.24</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$309,031.22</b>	<b>\$373,314.40</b>	<b>\$375,365.11</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$27,548.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,548.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,548.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$309,031.22</b>	<b>\$373,314.40</b>	<b>\$402,913.11</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$3,157.92	\$3,138.31	\$1,841.96
83104 - Water Administration - Contractual	\$17,263.38	\$16,504.00	\$15,581.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$156,831.38	\$136,705.29	\$119,208.72
83302 - Water Purification - Equipment and Capital Outlay	-	\$1,794.60	-
83304 - Water Purification - Contractual	\$8,238.75	\$8,451.05	\$8,631.25
83401 - Water Transportation and Distribution - Personal Services	\$18,626.00	\$17,616.25	\$15,546.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$4,749.61	\$2,481.31	\$53,847.09
83404 - Water Transportation and Distribution - Contractual	\$8,111.93	\$7,715.62	\$6,070.61
<b>Total for Water</b>	<b>\$216,978.97</b>	<b>\$194,406.43</b>	<b>\$220,726.63</b>
<b>Total for Home and Community Services</b>	<b>\$216,978.97</b>	<b>\$194,406.43</b>	<b>\$220,726.63</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	-	\$307.00	\$1,467.25
90308 - Social Security - Employee Benefits	\$1,666.48	\$1,587.73	\$1,330.18
90408 - Workers' Compensation - Employee Benefits	\$745.46	\$694.37	\$711.76

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Employee Benefits</b>	<b>\$2,411.94</b>	<b>\$2,589.10</b>	<b>\$3,509.19</b>
<b>Total for Employee Benefits</b>	<b>\$2,411.94</b>	<b>\$2,589.10</b>	<b>\$3,509.19</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$159,000.00	\$156,000.00
97206 - Installment Bonds - Debt Principal	-	-	\$16,000.00
97207 - Installment Bonds - Debt Interest	-	-	\$144.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$159,000.00</b>	<b>\$172,144.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$159,000.00</b>	<b>\$172,144.00</b>
<b>Total for Expenditures</b>	<b>\$219,390.91</b>	<b>\$355,995.53</b>	<b>\$396,379.82</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$219,390.91</b>	<b>\$355,995.53</b>	<b>\$396,379.82</b>

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**SW - Special District(s) Water  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$198,105.99	\$180,787.85	\$174,254.56
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.73	-
8022 - Restated Fund Balance - Beginning of Year	\$198,105.99	\$180,787.12	\$174,254.56
Add Revenues and Other Sources	\$309,031.22	\$373,314.40	\$402,913.11
Deduct Expenditures and Other Uses	\$219,390.91	\$355,995.53	\$396,379.82
8029 - Fund Balance - End of Year	\$287,746.30	\$198,105.99	\$180,787.85

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$144,716.00	\$140,576.00	\$237,572.00
2199 - Est Rev - Departmental Income	\$161,350.00	\$140,400.00	\$130,847.00
2499 - Est Rev - Use of Money and Property	\$2,000.00	-	-
2599 - Est Rev - Licenses and Permits	-	\$800.00	\$765.00
<b>Total for Estimated Revenue</b>	<b>\$308,066.00</b>	<b>\$281,776.00</b>	<b>\$369,184.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$6,600.00	-
599 - Appropriated Fund Balance	-	-	\$45,000.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$6,600.00</b>	<b>\$45,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$308,066.00</b>	<b>\$288,376.00</b>	<b>\$414,184.00</b>

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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$17,000.00	\$17,000.00	\$20,500.00
8999 - App - Home and Community Services	\$216,581.00	\$200,195.00	\$197,422.00
9199 - App - Employee Benefits	\$11,485.00	\$8,181.00	\$4,762.00
9899 - App - Debt Service	-	-	\$159,000.00
<b>Total for Estimated Appropriations</b>	<b>\$245,066.00</b>	<b>\$225,376.00</b>	<b>\$381,684.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$63,000.00	\$63,000.00	\$32,500.00
<b>Total for Estimated Other Uses</b>	<b>\$63,000.00</b>	<b>\$63,000.00</b>	<b>\$32,500.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$308,066.00</b>	<b>\$288,376.00</b>	<b>\$414,184.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$173,569.00	\$173,569.00	\$173,569.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$173,569.00</b>	<b>\$173,569.00</b>	<b>\$173,569.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$932,185.38	\$932,185.38	\$932,185.38
104 - Machinery and Equipment	\$1,842,444.79	\$1,833,678.33	\$1,750,204.83
106 - Infrastructure	\$7,150,376.02	\$6,696,139.94	\$6,657,697.02
<b>Total for Depreciable Capital Assets</b>	<b>\$9,925,006.19</b>	<b>\$9,462,003.65</b>	<b>\$9,340,087.23</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$538,903.61)	(\$496,141.95)	(\$453,380.29)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,151,837.76)	(\$1,075,181.16)	(\$1,062,398.68)
116 - Accumulated Depreciation Infrastructure	(\$4,646,781.06)	(\$4,481,830.70)	(\$4,339,281.97)
<b>Total for Accumulated Depreciation</b>	<b>(\$6,337,522.43)</b>	<b>(\$6,053,153.81)</b>	<b>(\$5,855,060.94)</b>
<b>Total for Non-Current Assets</b>	<b>\$3,761,052.76</b>	<b>\$3,582,418.84</b>	<b>\$3,658,595.29</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	-	-	\$159,000.00
<b>Total for Debt Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$159,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$414,923.00	\$441,324.00	\$453,182.00
683 - Other Post Employment Benefits	\$872,088.00	\$916,282.00	\$1,143,351.00
687 - Compensated Absences	\$92,068.57	\$96,038.00	\$87,698.00
<b>Total for Other Long-Term Obligations</b>	<b>\$1,379,079.57</b>	<b>\$1,453,644.00</b>	<b>\$1,684,231.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,379,079.57</b>	<b>\$1,453,644.00</b>	<b>\$1,843,231.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness**

You have indicated you have no debt data to report.

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**Bond Repayment**

No Bonds Reported in the Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	Checking	A, B, DA, DB, SF, SM, SW	\$11,783.73	\$0.00	(\$3,563.59)	\$0.00	\$8,220.14
2	Savings	A, B, DA, DB, SF, SM, SW	\$1,036,775.85	\$0.00	\$0.00	\$0.00	\$1,036,775.85
3	Checking	A	\$2,565.87	\$0.00	(\$671.00)	\$0.00	\$1,894.87
5	Checking	A	\$4,356.86	\$0.00	\$0.00	\$0.00	\$4,356.86
6	Checking	H	\$27,226.23	\$0.00	\$0.00	\$0.00	\$27,226.23
7	Savings	A	\$7,123.30	\$0.00	\$0.00	\$0.00	\$7,123.30
4	Checking	A	\$61,034.37	\$0.00	\$0.00	\$0.00	\$61,034.37
<b>Total</b>			\$1,150,866.21	\$0.00	(\$4,234.59)	\$0.00	\$1,146,631.62
<b>Total Cash From Financials</b>							\$1,146,631.62

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,150,866.21
FDIC Insurance	\$356,967.06
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$793,899.15
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,150,866.21</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$2,587,714.65
Market Value as of Fiscal Year End Date	\$2,587,714.65
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,587,714.65

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
11	10	0	5

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$117,901.15	11	8		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$74,377.49	11	10		
Worker's Compensation	\$16,732.65	11	10		
Life Insurance					
Unemployment Insurance	\$373.13	0	0		0
Disability Insurance	\$6,912.35	11	10		
Hospital, Medical and Dental Insurance	\$166,011.10	7	0		5
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$382,307.87</b>				