

2024 Budget Modifications Requested at Town Board Meeting 12/12/2023

A FUND BUDGET MODIFICATIONS

1	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	A2750	AIM Related Payments	\$ -	Increase	\$ 33,545.00	\$ 33,545.00
<i>Annual state aid to be included in A fund revenues.</i>						
	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	TBD	Assigned Fund: Records Mgm't	\$ -	Increase	\$ 6,000.00	\$ 6,000.00
<i>To begin the practice of annually setting aside funds to offset records management expenses which have a multiple year cyclical nature, as per the adopted budget. Due to an inaccurate formula within the budgeting worksheet, this expense was not captured in the overall appropriations total in the A fund.</i>						
	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	A1120	Non-Property Tax Dist by County	\$ 215,000.00	Decrease	\$ 8,000.00	\$ 207,000.00
<i>A1120 aka Sales Tax; To both offset the expense in the B fund below as well as to divert a proportionally higher amount of sales tax to the B fund (aligning with mulityear budgeting goals), decrease the amount of sales tax in the A fund to account for the previously unbudgeted AIM revenue.</i>						
	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	A599	Appropriated Fund Balance	\$ 205,304.00	Decrease	\$ 19,545.00	\$ 185,759.00
<i>To account for the previously unbudgeted revenue in the A fund.</i>						

B FUND BUDGET MODIFICATIONS

1	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	B1420.41	Attorney - BZA & PB	\$ -	Increase	\$ 8,000.00	\$ 8,000.00
<i>As per the adopted budget; due to an inaccurate formula within the budgeting worksheet, this expense was not captured in the overall appropriations total in the B fund.</i>						
	Account #	Account Name	Current Budget	Increase / Decrease	Budget Mod Request	Post Budget Mod.
	B1120	Non-Property Tax Dist by County	\$ 196,000.00	Increase	\$ 8,000.00	\$ 204,000.00
<i>B1120 aka Sales Tax; To both offset the B1420.41 expense as well as to divert a proportionally higher amount of sales tax to the B fund (aligning with mulityear budgeting goals).</i>						