

**Budget Related Updates**  
**Provided in Town Board Agenda Packet**  
**Meeting Date: 7/23/24**

- **2025 tax levy cap: \$1,658,440**
  - 2025 tax levy cap as a % increase of '24 tax levy: 2.98%
  - 2025 tax levy cap as a \$ increase of '24 tax levy: \$48,065
- **TAV (Taxable Assessed Value) as of 7/1/24**
  - Townwide (includes Village): \$782,748,614
    - Increase from 2023 TAV: \$108,093,576
  - TAV of SM (Ambulance) and SF (Fire) districts: \$596,899,702
    - Increase from 2023 TAV: \$83,494,730
  - Numbers still needed to provide context:
    - Median assessment for Town and Village

- **Median Assessment Updates for 2024**

- Town outside Village

Budget Year	Median Assessment
2020	\$ 180,000
2021	\$ 200,000
2022	\$ 200,000
2023	\$ 205,000
2024	\$ 238,000
2025	\$ 300,000

- Village

Budget Year	Median Assessment
2020	\$ 210,000
2021	\$ 210,000
2022	\$ 215,000
2023	\$ 231,000
2024	\$ 255,000
2025	\$ 305,000