



# Town of Ulysses

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2023 FINANCIAL YEAR  
OVERVIEW



# 2023 Financial Year in Review

- ❖ Using past two years as template for annual review
- ❖ Broad overview funds included: A, B, DA, DB, SM, SW3
- ❖ Questions, follow up plan
- ❖ AFR (formally known as the AUD) submitted on time at the end of February
- ❖ Independent audit
  - ❖ We will be scheduling a time when the auditors can come to a Town Board meeting

# Across Funds: Results of Operations

	<b>Appropriations</b> <i>does not include additions to reserves</i>				<b>Revenue</b> <i>does not include reserve appropriations</i>			
	<i>EOY Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Difference as % of Actual</i>	<i>EOY Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Difference as % of Actual</i>
A	\$ 1,102,928	\$ 1,061,501	\$ 41,427	3.90%	\$ 1,002,086	\$ 1,125,922	\$ 123,836	11.00%
B	\$ 300,562	\$ 275,156	\$ 25,406	9.23%	\$ 222,570	\$ 250,348	\$ 27,778	11.10%
DA	\$ 603,929	\$ 633,710	\$ (29,781)	-4.70%	\$ 491,760	\$ 559,593	\$ 67,833	12.12%
DB	\$ 324,951	\$ 294,213	\$ 30,738	10.45%	\$ 355,716	\$ 361,323	\$ 5,607	1.55%
SM	\$ 449,771	\$ 449,771	\$ -	0.00%	\$ 440,050	\$ 457,354	\$ 17,304	3.78%
SW3	\$ 403,899	\$ 384,980	\$ 18,919	4.91%	\$ 378,329	\$ 387,884	\$ 9,555	2.46%

# Across Funds: Reserves

Fund	2023 Reserve Activity			2024 Budgeted Reserve Activity	
	12/31/23 Total Reserves	2023 Additions (includes investment income)	2023 Appropriated	2024 Budgeted Reserve Additions	2024 Budgeted Reserve Appropriations
A (General Townwide)	\$ 525,564	\$ 259,142	\$ 10,196	\$ 6,000	\$ -
B (General Part Town)	\$ 93,994	\$ 3,435	\$ -	\$ 5,000	\$ -
DA (Highway Townwide)	\$ 727,326	\$ 144,090	\$ -	\$ -	\$ 117,754
DB (Highway Part Town)	\$ 187,255	\$ 53,672	\$ -	\$ -	\$ -
SW3 (Water District 3)	\$ 61,553	\$ 1,430	\$ -	\$ 29,500	\$ -
SM (EMS)	n/a			n/a	
Across Major Funds	\$ 1,595,692	\$ 461,769	\$ 10,196	\$ 40,500	\$ 117,754

# Across Funds: Fund Balance

Unappropriated Fund Balance (UAFB)			
	12/31/23 UAFB Actual	2024 Appropriations*	12/31/23 UAFB as % of '24 Appropriations*
A	\$ 438,943	\$ 1,208,416	36%
B	\$ 241,093	\$ 360,797	67%
DA	\$ 211,917	\$ 822,761	26%
DB	\$ 196,839	\$ 384,800	51%
SM	\$ 124,704	\$ 440,255	28%
SW3	\$ 59,486	\$ 210,969	28%
*Appropriation total does not include debt payment or reserve additions			

	Historic Comparison: Unappropriated Fund Balance (UAFB) as % of Appropriations					
	2018	2019	2020	2021	2022	2023
A (General Townwide)	30%	36%	54%	55%	34%	36%
B (General Part Town)	43%	50%	49%	52%	56%	65%
DA (Highway Townwide)	28%	44%	58%	26%	23%	29%
DB (Highway Part Town)	47%	39%	51%	30%	34%	51%
SW3 (Water District 3)*	46%	44%	46%	35%	28%	28%
SM (EMS)	28%	37%	29%	29%	30%	28%

# Across Funds: Capital Assets

	12/31/2022					12/31/2023
	Beginning					Ending
Fixed Assets	Balance	Additions	Deletions	Adjustments		Balance
Land	\$ 173,569.00					\$ 173,569.00
Buildings	\$ 932,185.38					\$ 932,185.38
Equipment	\$ 1,499,416.46	\$ 299,619.77	\$ (48,831.40)			\$ 1,750,204.83
Infrastructure	\$ 6,546,401.81	\$ 111,295.21				\$ 6,657,697.02
Total	\$ 9,151,572.65	\$ 410,914.98	\$ (48,831.40)	\$ -		\$ 9,513,656.23
	12/31/2022					12/31/2023
	Beginning					Ending
Accumulated Depreciation	Balance	Additions	Deletions	Adjustments		Balance
Buildings	\$ 409,928.64	\$ 43,451.66				\$ 453,380.29
Equipment	\$ 962,177.44	\$ 149,052.64	\$ (48,831.40)			\$ 1,062,398.68
Infrastructure	\$ 4,199,096.68	\$ 140,185.29				\$ 4,339,281.97
Total	\$ 5,571,202.76	\$ 332,689.59	\$ (48,831.40)	\$ -		\$ 5,855,060.95



# A Fund: Townwide

## ❖ Program/services highlights

- ❖ Special election

- ❖ IT upgrade

- ❖ Grant administration

  - ❖ Active grants: County grants for rec program and jville park, DEC grants for culvert engineering report and comp plan update, BRIDGE NY Curry Rd.

- ❖ Continued development of community organization funding process

- ❖ Continued development of multiyear planning and budgeting processes

- ❖ LDC membership

- ❖ Youth Development

  - ❖ YEP PS bubble for pandemic catch up

  - ❖ Transition to YD programming in-house

- ❖ Recreation programming continued to grow with expanded courses throughout the year (including adult programs) and increased summer camp enrollment



# A Fund: Townwide

## ❖ Relative to the 2023 Modified Budget

### ❖ Areas of underspending

- ❖ Town Hall Eq

### ❖ Over-earning revenue categories

- ❖ Sales tax, Rec Dept. fees





# B Fund: Outside Village

- ❖ Program/services highlights
  - ❖ Comp plan update
  - ❖ Administrative support
  - ❖ Systems and communications
  
- ❖ Relative to the 2023 Modified Budget
  - ❖ Areas of underspending
    - ❖ B fund vehicle, Comp Plan CE,
  - ❖ Over-earning revenue categories
    - ❖ Sales tax, building permits



# DA Fund: Townwide Highway

- ❖ Program/services highlights

  - ❖ Snow removal, equipment capital planning and purchases

- ❖ Relative to the 2023 Modified Budget

  - ❖ Areas of underspending

    - ❖ Reminder: highway funds cannot have contingency lines

    - ❖ Health insurance

    - ❖ Snow Removal

      - ❖ Over Time

        - ❖ 2023 OT: 205.50 hours

        - ❖ 2022 OT: 343.5 hours

        - ❖ 2021 OT: : 169 hours

  - ❖ Over-earning revenue categories

    - ❖ Sales tax, equipment sales



# DB Fund: Highway

- ❖ Program/services highlights
  - ❖ Long term improvements to town-owned roads, culvert and ditch maintenance, paving and culvert capital planning
  
- ❖ Relative to the 2023 Modified Budget
  - ❖ Areas of underspending
    - ❖ CHIPs rolls over
  - ❖ Over-earning revenue categories
    - ❖ Sales tax

# SM Fund

❖ Ambulance revenue (SM 1289)

Budgeted = \$89,000

EOY Estimate during budget season = \$87,519

2023 Actual = \$104,823

2018	2019	2020	2021	2022	2023	3 yr average	5 yr average
\$ 73,802	\$ 110,473	\$ 76,375	\$ 81,209	\$ 89,678	\$ 104,823	\$ 91,903	\$ 92,512

❖ Ambulance SM Tax Levy (SM1001)

2018	2019	2020	2021	2022	2023	3 yr average	5 yr average
251,907	341,031	332,134	337,116	339,937	352,531	\$ 343,195	\$ 340,550

# SW3 Fund

## ❖ Service highlights

- ❖ Radio meters installed for most of district
- ❖ Software upgrades

## ❖ Areas of underspending

- ❖ Budgeted reserve use unneeded due to operational underspending in other lines (i.e. no water main break, etc.)